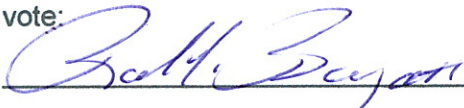


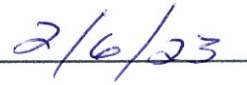


Sierra Country Club  
 2685 San Juan Street  
 Coupeville, WA 98239  
 www.sierrahoa.com

The "Special Assessment dated January 28th, 2023. Pursuant to Article III Section 3 Special Assessments of the Declaration of Covenants, Conditions, and Restrictions of Sierra and pursuant RCW 64.38.065 the Special Assessment of \$6,750.00 per platted lot is required to ensure there are enough funds in the reserve account to cover the replacement and or repair of the infrastructure (piping). This amount shall be built up in the reserve account over a period of 15 years. The first-year special assessment will be \$100per lot per year. The second year will be \$150, and every year thereafter the amount will increase \$50 per year until the final year of 2037 at which point the special assessment levied will be \$800 for that year. The Board of Directors is granted the authority to adjust these amounts by no more than 10% per annum based upon any new or additional reserve study. In the event the repair and replacement of the infrastructure (piping) is found NOT to be necessary at the end of the 15-year period then the Board of Directors may shift up to 50% of those funds for the repair and replacement of other common elements of the Association. This special assessment was voted on at the annual meeting held on Jan 28 2023 at which a quorum was present and the motion to authorize the special assessment was put to a vote with 116 yav votes and 77 nay votes.

The motion for the special assessment was approved I declare and certify the results of this vote:

  
 Robbin Boyatt, Secretary, Sierra Country Club

  
 Date

Year	Assessment Amount:		
2023	\$100.00	2033	\$600.00
2024	\$150.00	2034	\$650.00
2025	\$200.00	2035	\$700.00
2026	\$250.00	2036	\$750.00
2027	\$300.00	2037	\$800.00
2028	\$350.00		
2029	\$400.00		
2030	\$450.00		
2031	\$500.00		
2032	\$550.00		

Total Assessment per platted lot over the 15 years is \$6,750.00